

# The Barkalow Apartments

2708 - 2718 N Pershing Drive, Arlington, VA 22201

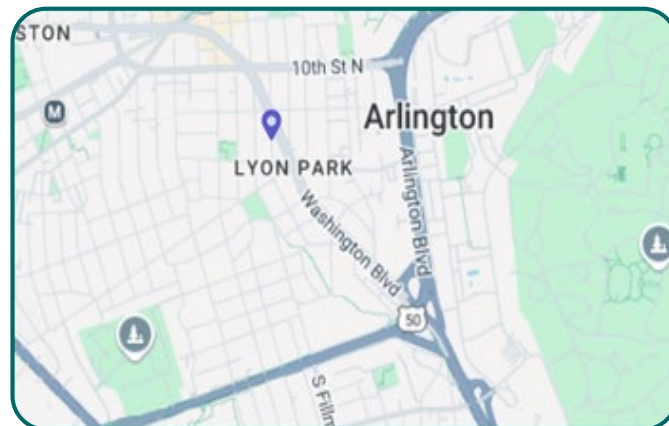
## About this Location

Located at the intersection of N Pershing Drive and Washington Blvd, The Barkalow is a three-level, 14-unit rental community. It is conveniently located with access to Route 50/Arlington Boulevard, bus transportation, and the Clarendon Metro, as well as nearby retail, restaurants, and parks.

## Building and Apartment Features

Built in 1927, The Barkalow underwent comprehensive renovations in 1997, which was followed up by the replacement of all appliances, windows, and the central water heater in 2000, 2001, and 2009, respectively. The 14-unit property has on-site laundry facilities and individually controlled heating and cooling systems.

The Barkalow is also a mixed-use property featuring a commercial unit on the basement level, which was the original site of True Ground's headquarters until 2016.



## Sources

• VHDA First Mortgage	\$1,000,000
• Private Equity	\$188,000
<b>Total:</b>	<b>\$1,188,000</b>

## Uses

• Acquisition	\$595,000
• Renovation Costs	\$423,000
• Softs Costs	\$170,000
<b>Total:</b>	<b>\$1,188,000</b>

## Project Partners

- Arlington County
- Virginia Housing

## Apartment Mix and Affordability

Size	Units @ 80% AMI
1 Bedroom	12
2 Bedroom	1
3 Bedroom	1
<b>Total</b>	<b>14</b>



True Ground Housing Partners  
4318 N Carlin Spring Road  
Arlington, VA 22201  
[truegroundhousing.org](http://truegroundhousing.org)