Kyle McCandless

CHIEF FINANCIAL OFFICER

Kyle McCandless was promoted to Chief Financial Officer in 2022. He joined True Ground Housing Partners in 2015.

His current responsibilities include all aspects of financial management for True Ground. He oversees the accounting department consisting of a consolidated portfolio of $1 billion in total assets, manages financial reporting deadlines including the review of all True Ground and subsidiary entity tax returns, financial statement audits, and investor reporting, and prepares and presents quarterly financial statements of the True Ground parent entity to True Ground's Board of Directors.

Mr. McCandless works closely with the real estate development team to assist with project closings, review of development draws during construction, receipt of project equity installments, review of project cost certifications, and submission of tax forms to receive low-income housing tax credits.

Prior Experience

Prior to True Ground, Mr. McCandless was a Senior Project Accountant at The JBG Companies, now JBG Smith. He managed a real estate Fund with an investor capital commitment of $2.5 billion. In addition, he prepared quarterly financial statements and quarterly fair market value investor Fund reports, managed external audits, and prepared the audited financial statements with supporting schedules. He also reviewed development draws and prepared operating capital calls for projects.

Mr. McCandless began his career in 2008 as a public auditor at Baker Tilly Virchow Krause. He was an assurance engagement senior auditor for clients in the real estate and construction industries. His clients in the real estate industry ranged from $10-$200 million in revenues, and his construction portfolio included clients between $20-$500 million in revenues. There he received the True Blue award for excellent client service.

Education

- B.S. in Business Administration and Accounting,
  North Carolina Wesleyan College

Affiliations

- Arlington Young Professionals,
  Leadership Center for Excellence

true ground
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