



Jesus Esquivel

VICE PRESIDENT, ASSET MANAGEMENT

Jesus Esquivel was appointed Vice President, Asset Management at True Ground in 2025.

He oversees the financial and physical condition of True Ground's operational multifamily properties, evaluates their performance, and plans for long-term property ownership. True Ground's growing real estate portfolio includes more than 3,300 affordable apartments across 25 properties located throughout the DC region. True Ground's pipeline contains over 1,800 additional homes.

Mr. Esquivel leads the annual operating and capital budgeting process for each True Ground property. He identifies and manages refinancing and repositioning opportunities across the portfolio, monitors all debt and equity financing requirements, including Section 42 Low-Income Housing Tax Credit (LIHTC) compliance, and manages tax capital account planning.

Mr. Esquivel develops and implements risk management strategies, plans and oversees capital improvement projects with the support of True Ground's property management partner, and supports the operationalization of new development projects as residents move in. He also contributes to True Ground's future development ventures and provides input on design, safety, general operations, and more.

Mr. Esquivel joined True Ground in 2022 as the Director of Asset Management.

Prior Experience

Prior to joining True Ground, Mr. Esquivel was the Vice President of Asset Management at MidCity Financial and has held senior asset management roles throughout his career.

Education

- Master of Business Administration, Marymount University
- Bachelor of Business Administration, Marymount University

Affiliations

- Housing Credit Certified Professional (HCCP)