

Cameron Commons Apartments

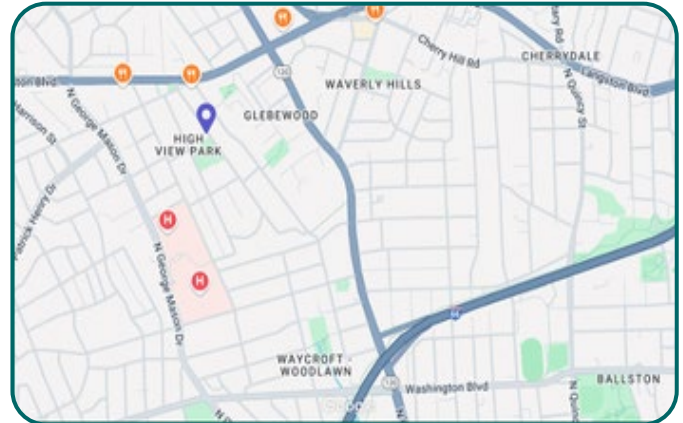
2036-2040 N Cameron Street, Arlington, VA 22207

About this Location

Located just off Lee Highway and a few blocks from N. Glebe Road and N. George Mason Drive, Cameron Commons consists of two buildings totaling 16 committed affordable units. The property is ideally located with access to I-66, bus transit, shopping, parks, and the Virginia Hospital Center. It is also near the heart of the Lee Highway district, an area undergoing a community planning process for rezoning and revitalization.

Building and Apartment Features

True Ground purchased Cameron Crossings in 2001 and renovated in 2005. All of the property's apartments are committed affordable. Through a special partnership with Doorways for Women and Families, five apartments are available to formerly homeless families at 30% AMI. The property also has two accessible units and features individually controlled HVAC systems, onsite laundry facilities, and parking.



Sources

- VHDA SPARC Loan \$1,500,000
- Arlington County AHIF \$1,048,000
- VA Foundation for Housing Preservation \$50,000
- UUAHC Interim Loan \$379,000
- Total: \$2,977,000**

Uses

- Acquisition \$1,069,000
- Rehabilitation & Construction Costs \$1,518,000
- Reserves & Soft Costs \$390,000
- Total: \$2,977,000**

Project Partners

- Arlington County
- Virginia Housing
- Doorways for Women and Families
- Open Door Housing Fund

Apartment Mix and Affordability

Size	Units @ 60% AMI	Units @ 50% AMI	Units @ 30% AMI	Total
2 Bedroom	2	6	2	10
3 Bedroom	2	1	3	6
Total	4	7	5	16



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