

# Buchanan Gardens Apartments

926 S Buchanan Street, Arlington, VA 22204

## About this Location

Located on S Buchanan Street, Buchanan Gardens is located just one block from the intersection of Columbia Pike and Four Mile Run Drive. The property consists of 11 garden-style buildings with convenient access to public transport, the Arlington Mill Community Center, and nearby parks.

## Building and Apartment Features

Built in 1949, Buchanan Gardens was renovated by True Ground in 2012. The 11 garden-style buildings have 111 committed affordable units, 12 of which are barrier-free. More than half of the apartments are family-sized two- and three-bedrooms. Buchanan Gardens was renovated according to EarthCraft certification and feature energy-efficient heating and cooling systems, finishes, appliances, and interior fixtures.

The property also features a community room, playground, onsite resident services programming, and a leasing and maintenance office.

## Sources

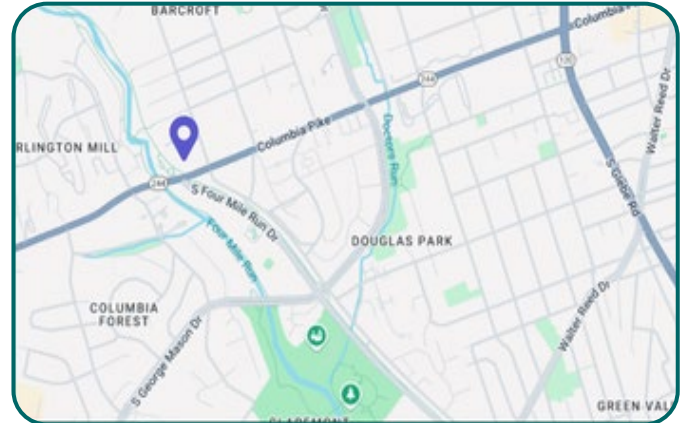
• Virginia Housing First Mortgage	\$7,700,000
• LIHTC Equity	\$12,000,000
• Arlington Country AHIF	\$11,700,000
• Other Sources	\$1,000,000
<b>Total:</b>	<b>\$32,400,000</b>

## Uses

• Acquisition	\$13,000,000
• Construction Costs	\$13,400,000
• Financing, Reserves, and Soft Costs	\$6,000,000
<b>Total:</b>	<b>\$32,400,000</b>

## Project Partners

- Arlington County
- Virginia Housing
- Capital One
- Enterprise Community Partners



## Apartment Mix and Affordability

Size	Units @ 60% AMI	Units @ 50% AMI	Total
1 Bedroom	31	24	55
2 Bedroom	33	0	33
3 Bedroom	22	0	22
4 Bedroom	1	0	1
Total	87	24	111



True Ground Housing Partners  
4318 N Carlin Spring Road  
Arlington, VA 22201  
[truegroundhousing.org](http://truegroundhousing.org)