# The Barkalow Apartments

2708 - 2718 N. Pershing Drive, Arlington, VA 22201

\$1,000,000

\$1,188,000



### **About this Location**

Located at the intersection of N. Pershing Drive and Washington Blvd, The Barkalow is a three-level, 14-unit rental community. It is conveniently located with access to Route 50/Arlington Boulevard, bus transportation, and the Clarendon Metro, as well as nearby retail, restaurants, and parks.

# **Building and Apartment Features**

Built in 1927, The Barkalow underwent comprehensive renovations in 1997, which was followed up by the replacement of all appliances, windows, and the central water heater in 2000, 2001, and 2009, respectively. The 14-unit property has on-site laundry facilities and individually controlled heating and cooling systems.

The Barkalow is also a mixed-use property featuring a commercial unit on the basement level, which was the original site of APAH's headquarters until 2016.

# **Project Financing**

#### **Sources**

VHDA First Mortgage **Private Equity** \$188,000 Total: \$1,188,000 Uses Acquisition \$595,000 **Renovation Costs** \$423,000 **Softs Costs** \$170,000

Total:

## **Project Partners**

**Arlington County** Virginia Housing Development Authority

## **Apartment Mix and Affordability**

Size	Units @ 80% AMI
1 Bedroom	12
2 Bedroom	1
3 Bedroom	1
Total	14







Arlington Partnership For Affordable Housing