

Cameron Commons Apartments

2036-2040 N Cameron Street, Arlington, VA 22207

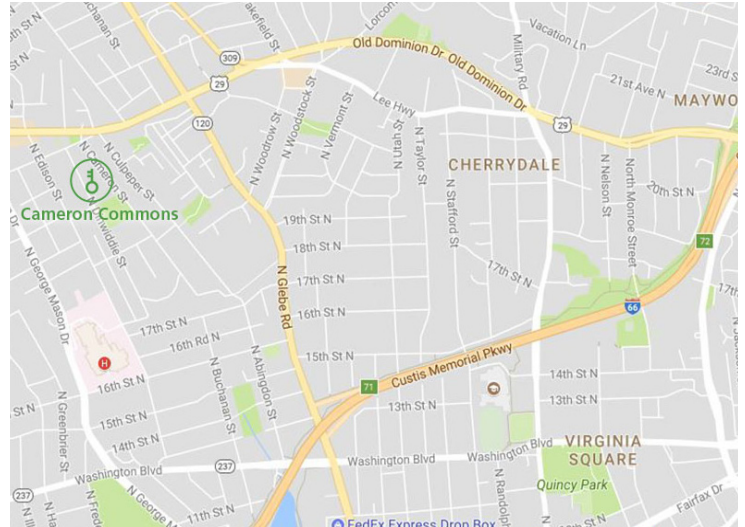


About this Location

Located just off Lee Highway and a few blocks from N. Glebe Road and N. George Mason Drive, Cameron Commons consists of two buildings totaling 16 committed affordable units. The property is ideally located with access to I-66, bus transit, shopping, parks, and the Virginia Hospital Center. It is also near the heart of the Lee Highway district, an area undergoing a community planning process for rezoning and revitalization.

Building and Apartment Features

APAH purchased Cameron Crossings in 2001 and renovated in 2005. All of the property's apartments are all committed affordable. Through a special partnership with Doorways for Women and Families, five apartments are available to formerly homeless families at 30% AMI. The property also has two accessible units and features individually controlled HVAC systems, onsite laundry facilities, and parking.



Project Financing

Sources

VHDA SPARC Loan	\$1,500,000
Arlington County AHIF	\$1,048,000
VA Foundation for Housing Preservation	\$50,000
UUAHC Interim Loan	\$379,000
Total:	\$2,977,000

Uses

Acquisition	\$1,069,000
Rehabilitation & Construction Costs	\$1,518,000
Reserves & Soft Costs	\$390,000
Total:	\$2,977,000



Project Partners

- Arlington County
- Virginia Housing Development Authority
- Doorways for Women and Families
- Open Door Housing Fund

Apartment Mix and Affordability

Size	Units @ 60% AMI	Units @ 50% AMI	Units @ 30% AMI	Total
2 Bedroom	2	6	2	10
3 Bedroom	2	1	3	6
Total	4	7	5	16



Arlington Partnership
For Affordable Housing

www.apah.org

